



Hillcrest Insurance Agency  
Phone: 352-383-8164 Fax: 352-383-5899  
[www.hillcrestinsurance.com](http://www.hillcrestinsurance.com)

**CUSTOMER ALERT**

**Homeowners Insurance**

**We are sending this bulletin to you because you may have homeowners or property insurance with one of these carriers through our Agency**

A.M. Best\*, [www.ambest.com](http://www.ambest.com), has downgraded 3 of **Tower Hill's Companies** from a rating of B (Fair) to D (Poor). These companies include Tower Hill Prime, Tower Hill Preferred, and Omega Insurance Company

Tower Hill has issued a press release in response, a copy of the press release is posted on our website, [www.hillcrestinsurance.com](http://www.hillcrestinsurance.com) under the Customer Information Tab

We want you to know that we are closely monitoring this situation. From all reports it appears that this rating action is due to a difference in philosophy between A.M. Best and the Insurance Company on how much and what type of reinsurance that they should be carrying. (Reinsurance is coverage that the insurance company buys to make sure they can pay claims)

We have posted several articles related to this situation on our website, [www.hillcrestinsurance.com](http://www.hillcrestinsurance.com) under the Customer Information tab.

**At this time, we are not recommending taking any action related to your homeowners coverage.**

*If, however, you would like a quote with one of our many other home insurers, just give us a call or send us an email!*

Our review of the financial data (available to us) related to these insurance companies indicates that they are every bit as prepared for a catastrophe as the other carriers writing business in Florida.

The majority of other insurance carriers writing business in Florida do not qualify for an A.M. Best rating at all.

The alternative (and most widely used) rating organization for home insurers in Florida is Demotech, [www.demotech.com](http://www.demotech.com), all of the Tower Hill Carriers have retained their A rating from Demotech.

As your Trusted Choice Insurance Advisor, we will continue to monitor the situation and keep you posted as we get more information. **Please join our email mailing list by logging on to our website and submitting your name and email address** as this is the fastest way for us to distribute information.

Thanks for your confidence!  
Hillcrest Insurance Agency

A.M. Best is one of the most widely recognized rating organizations for Insurance Companies.